

## DEPOSITS AND INVESTMENTS

Treasurers  
Newly Elected Officials Training  
December 2012

### DEPOSIT

- Daily Deposit
- Deposited in same form
- Reconcile

### DEPOSITORY

- Depository
- Financial Institutions
- County Board of Finance
- State Board of Finance

## DEPOSITORY

- Deposit in Financial Institution Criteria
  - Receive State Funds
  - Principal office or branch in county
    - Exceptions
- State Board for Depositories

## Number of Financial Institutions Required to Receive Funds

- If sum of monthly average balance of transaction accounts \$100,000 or less
  - 1 or more designated depositories
- If sum of monthly average balance of transaction accounts is greater than \$100,000 and
  - Only 1 or 2 designated depositories for county then
    - Must maintain in each depository
- If sum of monthly average balance of transaction accounts is greater than \$100,000 and
  - 3 or more designated depositories for county they
    - Must maintain in at least 2 depositories

## DEPOSITORY ACCOUNTS

- Transaction Accounts
- Certificate of Deposits
  - Local Designated Depository
    - Quotes
    - Highest Rate of Interest?
  - State Depositories
    - Ordinance
    - Quotes
    - Highest Rate of Interest?
- CEDARS

## INVESTMENTS

- Securities
- Money Market Mutual Funds
- Repurchase Agreements

---

---

---

---

---

---

## INVESTMENTS CONTINUED

- Maturity
  - 2 Years or Less
  - 2-5 Years

---

---

---

---

---

---

## INVESTMENTS CONTINUED

- Manner of Investing
  - By Specific Fund
  - By Grouping Specific Funds
  - From Total Monies on Deposit

---

---

---

---

---

---